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Firm Completes 101,000 SF of Transactions

MT. LAUREL, NJ-WHPounds' Jeff Rincon arranged the deals, which involve two sales and two long-term leases. The largest was Ellenby Tech's buy of a 50,650-sf industrial building.

By Eric Peterson | Updated on April 06, 2004

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MT. LAUREL, NJ-WHPounds Commercial Real Estate, based here, recently completed four sales and lease transactions accounting for 100,527 sf of commercial and industrial space. The firm's Jeff Rincon was responsible for all four deals.

In the largest transaction, electronics firm Ellenby Technologies has acquired a 50,650-sf facility in Woodbury Heights for an undisclosed price. Ellenby, repped by Rincon, is expanding and relocating from its current location in West Deptford, NJ. Seller Cosom Sporting Goods was represented by William Goodwin of CB Richard Ellis.

Also, Heartland Tile Inc. has signed a long-term lease for 25,446 sf of mixed-use space in a freestanding building within Moorestown West Corporate Center, Moorestown, NJ. The company will combine corporate office, warehouse and showroom operations currently located in Mt. Laurel and Marlton, NJ at the site. Rincon repped Heartland Tile, and Donna Blieler was the in-house rep for property owner Mack-Cali Realty Corp.

In Cherry Hill, NJ, meanwhile, local partnership 926 Haddonfield Road LLC repped by Rincon has acquired the 16,500-sf building of the same address from Kingsland Properties. The buyer is planning to renovate the former New Jersey Art Supply building, a project that will expand the facility to 20,000 sf of office and retail space.

And the non-profit Camden County Partnership for Children Inc. has signed a long-term lease for 7,811-sf of office space at the Colwick Business Center in Cherry Hill. Rincon spoke for the tenant, and David Dolan and Joe Sklencar, Jr. of CBRE represented the owner, NJ Fee Owners LLC.

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